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Schedule 1  
FORM ECSRC - K

ANNUAL REPORT PURSUANT TO SECTION 98 OF THE SECURITIES ACT OF 2001

For the financial year ended JUNE 30, 2015

Issuer Registration number \_\_\_\_\_

ST KITTS-NEVIS-ANGUILLA NATIONAL BANK LTD.  
(Exact name of reporting issuer as specified in its charter)

ST KITTS  
(Territory of incorporation)

CENTRAL STREET, BASSETERRE, ST. KITTS  
(Address of principal office)

Reporting issuer's:

Telephone number (including area code): (869) 465 2204

Fax number: (869) 465 1050

Email address: webmaster@sknanb.com

(Provide information stipulated in paragraphs 1 to 15 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by Sections 98 of the Securities Act of 2001 during the preceding 12 months

Yes X No \_\_\_\_\_

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS	NUMBER
ORDINARY SHARES	135,000,000

**SIGNATURES**

Name of Chief Executive Officer

Name of Director:

DAWNE E. WILLIAMS

N. ANALDO BAILEY

SIGNED AND CERTIFIED	SIGNED AND CERTIFIED
----------------------	----------------------

Signature

Signature

DECEMBER 3, 2015

DECEMBER 4, 2015

Date

Date

## INFORMATION TO BE INCLUDED IN THE REPORT

### 1. **Business.**

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

*At the end of June 2015, total income earned was \$173.0 million, which was \$8.4 million or 4.6% lower than the \$181.4 million earned at the end of June 2014. This decrease resulted mainly from a decrease in interest income on loans and advances of \$18.0 million offset by an increase in fees and commission income of \$5.1 million and other income of \$4.5 million.*

*In 2015 net interest income was \$27.1 million, compared with net interest income of \$35.2 million in 2014.*

*In the 2015-2016 financial year and beyond, we will continue to focus on the concerns that our customers have shared. New initiatives will be sought to further improve the overall end-to-end customer experience. Promotions are currently undertaken to increase awareness and usage of our Card products and other services. Providing greater security and assurance to our Debit and Credit Card users against fraud and Identity theft will continue to be a major goal.*

### 2. **Properties.**

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed off since the beginning of the financial year for which this report is filed.

- *National Bank Headquarters, Central and West Square Streets*
- *Branch Offices  
Main Street, Charlestown Nevis  
Main Street, Sandy Point (Branch Office)  
Main Street, Saddlers*
- *Sandy Point Post Office*
- *Land  
West Square Street (Davis Property)  
Rosemary Lane (Queely Property)  
Rosemary Lane (Archibald Property)*

*Land is for future expansion of Head Quarters.*

### 3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

**Lynn Bass v. St. Kitts-Nevis-Anguilla National Bank Limited**

*High Court, Civil Appeal No. 4 of 2009*

*Lynn Bass, a former employee, filed a claim for wrongful dismissal against the Bank for special and general damages. The Bank was successful in Judgment received on March 23, 2009 (with costs). The above decision was appealed in High Court by way of Civil Appeal No. 4 of 2009 filed on April 28, 2009. The Appeal made in the High Court was since withdrawn by the claimant in 2015.*

### 4. Submission of Matters to a Vote of Security Holders.

If any matter was submitted during the financial year covered by this report to a vote of security holders, through the solicitation of proxies or otherwise, furnishes the following information:

- (a) The date of the meeting and whether it was an annual or special meeting.

*The Company held its Forty-fourth Annual General Meeting on Thursday December 18, 2014 and an Extraordinary Shareholders meeting on April 21, 2015.*

- (b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

*At the 44<sup>th</sup> Annual General meeting, the following retiring Directors were re-elected. These Directors subsequently resigned effective February 28, 2015:*

*Mr. Mitchell Gumbs  
Dr. Mervyn Laws  
Ms. Sharylle Richardson*

*Other directors whose term in office was continued after the Annual General meeting were:*

*Mr. Linkon Maynard  
Mr. Halva Hendrickson  
Mrs. Mellicia Phillip  
Mr. Hastings Daniel  
Ms. Elsie Mills  
Mr. Clement Williams*

*These Directors subsequently resigned effective February 28, 2015, with the exception of Hastings Daniel.*

**An Extraordinary Shareholders meeting was held on April 21, 2015 to elect a new Board of Directors. The following Directors were elected and approved by the Shareholders of the Company:**

<b>Mr. Howard Mc. Eachrane</b>	<b>- Chairperson</b>
<b>Mr. Analdo Bailey</b>	<b>- 1<sup>st</sup> Vice Chairperson</b>
<b>Mr. Alexis Nisbett</b>	<b>- 2<sup>nd</sup> Vice Chairperson</b>
<b>Dr. Cardell Rawlins</b>	<b>- Director</b>
<b>Mr. Lionel Benjamin</b>	<b>- Director</b>
<b>Mrs. Elreter Simpson-Browne</b>	<b>- Director</b>
<b>Ms. Talibah Byron</b>	<b>- Director</b>
<b>Mr. Theodore Hobson</b>	<b>- Director</b>
<b>Mr. Wallis Wilkin</b>	<b>- Director</b>

- (c) A brief description of each other matter voted upon at the meeting and state the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

**Other matters voted upon at the 44<sup>th</sup> Annual General Meeting are:**

- **The declaration of a dividend**
- **The appointment of Auditors for the year ended 30<sup>th</sup> June 2015**

**The votes were unanimous.**

- (d) A description of the terms of any settlement between the registrant and any other participant.

**NONE**

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

**NONE**

## **5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.**

Furnish information regarding all equity securities of the reporting issuer sold by the reporting issuer during the period covered by the report.

## 6. Financial Statements and Selected Financial Data.

Provide audited Financial Statements, Statement of Revenue Reserves, and Changes in Financial Position for the year ended. The relevant financial data items to be used in constructing the financial statements are provided in Parts A-D.

Include the following documents with the financial statement:

- (i) Auditor's report;
- (ii) A balance sheet as of the end of each of the two most recent financial years.
- (iii) Consolidated statements of income, statements of cash flows, and statements of other stockholders' equity for each of the two financial years preceding the date of the most recent audited balance sheet being filed.
- (iv) Financial statements for the most recent financial year.
- (v) Notes to Financial Statements

**ENCLOSED**

## 7. Disclosure About Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements and only include factors that are unique to the company. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

*The Group's activities expose it to a variety of financial risks, as taking risk is core to the commercial banking and insurance business. Management is aware that operational risks are an inevitable consequence of being in business, and hence risk management policies are designed to identify and analyse risks in order to set appropriate levels and controls to monitor and mitigate risks. Risk management is carried out by the Credit and Comptroller Divisions under policies approved by the Board of Directors. In addition, internal audit is responsible for the independent review of risk management and the control environment.*

*The types of risks that affect the Group are credit risk, liquidity risk, market risk (interest rate and currency risk), insurance risk and other operational risks. Credit risks can have a great impact on the results from operations or on financial conditions due to the industry in which we operate. The Group takes on exposure to credit risk, which is the risk that counterparties will cause financial losses for the Group by failing to discharge their obligations. Credit exposure arises principally in lending activities that lead to loans and advances and investment activities that bring debt securities and other*

*bills into the Group's asset portfolio. The Group's exposure to credit risk is managed through regular analysis of the ability of its borrowers to meet obligations as well as taking collateral and corporate and personal guarantees as securities on advances.*

*The Group is exposed to market risk, which is the risk that fair values or future cash flows will fluctuate because of changes in market prices. The Group holds investments in open positions in interest rate and equity products, all of which are exposed to general and specific market movements and changes in market rates or prices such as interest rates, equity prices and foreign exchange rates. Exposure to market risk is managed by diversifying the investment portfolio.*

*Liquidity risk, to which the Group is also exposed, is the risk that the Group is unable to meet its payment obligations when they fall due and fulfil commitments to lend. Sources of liquidity are regularly monitored and the Group holds a diversified portfolio of cash and investment securities to support payment obligations.*

*The Group also manages insurance risk, the risk of an insured event occurring, by limiting its exposure to potential loss on insurance policies by ceding certain levels of risk to reinsurers.*

## **8. Changes in Securities and Use of Proceeds.**

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

***NOT APPLICABLE***

- (b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)
- Offer closing date (provide explanation if different from date disclosed in the registration statement)
- Name and address of underwriter(s)
- Amount of expenses incurred in connection with the offer
- Net proceeds of the issue and a schedule of its use
- Payments to associated persons and the purpose for such payments

***NOT APPLICABLE***

- (c) Report any working capital restrictions and other limitations upon the payment of dividends.

*NONE*

**9. Defaults Upon Senior Securities.**

- (a) If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 percent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.

*NONE*

- (b) If any material arrears in the payment of dividends has occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.

*NONE*

**10. Management's Discussion and Analysis of Financial Condition and Results of Operation.**

Provide a discussion of the results of operation covering aspects such as liquidity, capital resources and results of operations. Discuss reporting issuer's financial condition, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

- (i) **Liquidity**  
Identify any known trends, commitments, demands, events that will result in or that are reasonably likely to result in the reporting issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.

*The Group's liquidity is managed and monitored on a daily basis by management to ensure that there is sufficient liquidity to meet its liabilities when they fall due, both under normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The Group maintains a portfolio of marketable assets that can be easily liquidated as protection against unforeseen liquidity problems, as well as cash and balances with the Central Bank and other financial institutions.*

*Over the review period, cash and cash equivalents increased from \$762.7 million at June 2014 to \$1.2 billion at June 2015, which represents a significant increase of \$421.0 million or 55.2%, indicating that the National Group has*



*substantial liquidity to meet its obligations and for investing in lucrative opportunities.*

(ii) Capital Resources

Describe the reporting issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of Schemes needed to fulfil such commitments. Describe any material trends, favourable or unfavourable in the reporting issuer's capital resources and any expected change in mix. The discussion should consider changes between equity, debt and any off-balance sheet financing arrangements.

*The Group's policy is to manage the capital levels based on the underlying risk of its business. Capital adequacy is monitored to ensure compliance with the ECCB's risk based capital guidelines, which require a minimum ratio for Tier 1 or core capital of 4% to risk weighted assets. Tier 1 Capital is comprised of share capital, statutory reserves, general reserves and retained earnings. At June 30, 2015, the Group was in compliance with the capital adequacy requirements, reporting a Tier 1 capital ratio of 42%. At June 30, 2015 Total shareholders' equity was \$487.6 million, an increase of \$2.2 million (0.46%), compared with \$485.4 million at June 2014.*

(ii) Results of Operation.

Describe any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and in each case indicate the extent the income was so affected. Describe any known trends or uncertainties that have had or that the reporting issuer reasonably expects will have a material favourable or unfavourable impact on net sales or revenues or income from continuing operations. If the reporting issuer knows of events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), the changes in relationship should be disclosed

*There were no unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations. Results from usual and ordinary events and transactions of the Group for the financial year 2014-2015 lead to a report of total income of \$173.0 million and net income after tax of \$28.5 million.*

**11. Changes in and Disagreements with Auditors on Accounting and Financial Disclosure.**

Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

*NONE*

**12. Directors and Executive Officers of the Reporting Issuer.**

Furnish biographical information on directors and executive officers indicating the nature of their expertise and ability to contribute in the business development efforts of the reporting issuer.

*Directors of the Company:*

Name: **HOWARD MC EACHRANE**

Position : **CHAIRMAN**

Age: **70**

Mailing Address:

**30 EDWARDS LANE, NEW POND SITE**

**BASSETERRE**

**ST KITTS**

Telephone No.:

**(869) 465-9293**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<i>Employer</i>	<i>Position(s)</i>	<i>Responsibilities</i>
<i>Self Employed</i>	<i>Financial Consultant</i>	<i>To provide consultancy services</i>
<i>PKF Chartered Accountants &amp; Business Advisers</i>	<i>Associate</i>	<i>Assisting with the execution of Audit of large Enterprises and training of Staff</i>

Education (degrees, schools, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Institute of Chartered Accountants in England and Wales</i>	<i>Fellow</i>	<i>1970</i>

Name: N. ANALDO BAILEY

Position: 1<sup>ST</sup> VICE-CHAIRMAN

Age: 63

Mailing Address:

PARADISE HEIGHTS

BASSETERRE

ST. KITTS

Telephone No.:

(869) 465-8493

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Eastern Caribbean Institute of Banking (ECIB)</i>	<i>CEO/Banker</i>	<i>Manage and direct all aspects of the operations of ECIB.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>University of the West Indies, Cave Hill Campus</i>	<i>MBA</i>	<i>1999</i>
<i>University of the West Indies, Cave Hill Campus</i>	<i>EDM</i>	<i>1998</i>

Name: **ALEXIS NISBETT**

Position: **2<sup>nd</sup> VICE CHAIRMAN**

Age: **35**

Mailing Address:

**P O BOX 1585**

**MATTINGLEY HEIGHTS**

**ST. KITTS**

Telephone No.:

**(869) 465-7382**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<b><i>Employer</i></b>	<b><i>Position</i></b>	<b><i>Responsibilities</i></b>
<i>St Kitts Bio-Medical Research Foundation</i>	<i>General Manager</i>	<i>Manage and direct all aspects of operations of St. Kitts Biomedical Research Foundation</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>Quinnipiac University</i>	<i>Msc. Accounting</i>	<i>2007</i>
<i>St. Mary's University</i>	<i>B.Comm. Accounting</i>	<i>2004</i>

Name: **LIONEL BENJAMIN**

Title: **MEMBER**

Age: **59**

Mailing Address:

**ROMNEY GROUND**

**SANDY POINT**

**ST KITTS**

Telephone No.:

**(869) 465-4606**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Self Employed</i>	<i>Businessman</i>	<i>Manage and direct all aspects of the operations of B's Enterprises</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>Aldermaston College, England</i>	<i>Certificate – Business Management</i>	<i>1981</i>

Name: **TALIBAH BYRON**

Position: **MEMBER**

Age: **28**

Mailing Address:

**12 MOUNT ROYAL CRESCENT**

**FRIGATE BAY**

**ST. KITTS**

Telephone No.:

**(869) 465-3434**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<b><i>Employer</i></b>	<b><i>Position(s)</i></b>	<b><i>Responsibilities</i></b>
<i>Byron &amp; Byron Barristers-At-Law &amp; Solicitors</i>	<i>Attorney-At-Law</i>	<i>To provide legal services and legal counsel to clients</i>

Education (degrees, schools, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>University of Bristol</i>	<i>LLM (Merit)</i>	<i>2012</i>
<i>Norman Manley Law School</i>	<i>Legal Education Certificate</i>	<i>2011</i>
<i>University of Leicester</i>	<i>LLB (Hons)</i>	<i>2009</i>

Name: **THEODORE HOBSON**

Title : **MEMBER**

Age: **84**

Mailing Address:

**BRAZIER'S ESTATE**

**NEVIS**

Telephone No.:

**(869) 469-5688**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<b><i>Employer</i></b>	<b><i>Position</i></b>	<b><i>Responsibilities</i></b>
<i>Theodore L. Hobson &amp; Associates – Attorney-At-Law &amp; Notary Public</i>	<i>Attorney-At-Law</i>	<i>To provide legal services and legal counsel to clients</i>

Education (degrees, schools, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>University of London</i>	<i>LLB</i>	<i>1963</i>

Name: DR. CARDELL RAWLINS

Title: MEMBER

Age: 52

Mailing Address:

P O BOX 95

CADES BAY

NEVIS

Telephone No.:

(869) 469-4020

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Alexandra Hospital/Self Employed</i>	<i>Medical Doctor/Surgeon</i>	<i>To provide medical services</i>

Education (degrees, schools, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>New York Hospital, Queens</i>	<i>Bachelor of Surgery (B.S.)</i>	<i>2000</i>
<i>Mount Sinai School of Medicine</i>	<i>Doctor of Medicine (M.D.)</i>	<i>1994</i>



Name: HASTINGS DANIEL

Title : MEMBER

Age: 58

Mailing Address:

P O BOX 532

HAMILTON ESTATE, ST. PAUL'S

NEVIS

Telephone No.:

(869) 469-5572, 662-8146

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>Hamoron Services Ltd</i>	<i>General Manager/President</i>	<i>Real Estate Consultancy</i>

Education (degrees, schools, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>International Real Estate Institute</i>	<i>Senior Certified Valuator</i>	<i>1997</i>

Name: **ELRETER SIMPSON-BROWNE**

Title : **MEMBER**

Age: **46**

Mailing Address:

**LOT#1 LEMON HILL HOUSING DEV.**

**BOURRYEAU**

**ST KITTS**

Telephone Nos.:

**(869) 466-1780, 660-7726**

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<b><i>Employer</i></b>	<b><i>Position</i></b>	<b><i>Responsibilities</i></b>
<i>National Housing Corporation (NHC)</i>	<i>General Manager (2015)</i>	<i>Manage and direct all aspects of the operations of NHC</i>
<i>National Housing Corporation (NHC)</i>	<i>Manager – Customer Services Dept.</i>	<i>To provide exemplary service to customers</i>

Education (degrees, schools, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>University of the West Indies, Mona Campus</i>	<i>BSc. Management (Major in HRM)</i>	<i>2012</i>

Name: WALLIS WILKIN

Title : MEMBER

Age: 41

Mailing Address:

HARBOUR VIEW

BIRD ROCK

ST KITTS

Telephone Nos.:

(869) 465-8269

Name of employers, titles and dates of positions held during past five years with an indication of job responsibilities.

<b><i>Employer</i></b>	<b><i>Position</i></b>	<b><i>Responsibilities</i></b>
<i>S L Horsford &amp; Co Ltd</i>	<i>Marketing Manager</i>	<i>Responsible for all marketing and other related activities for the entire group of companies</i>

Education (degrees, schools, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>Wentworth Institute of Technology, Boston</i>	<i>BSc. Management Studies</i>	<i>2002</i>
<i>Wentworth Institute of Technology, Boston</i>	<i>Professional Certificate - Communications</i>	<i>2002</i>
<i>Wentworth Institute of Technology, Boston</i>	<i>AAS – Architectural Engineering</i>	<i>1999</i>

**EXECUTIVE OFFICERS**

Name **DAWNE E. WILLIAMS**

Position: **CHIEF EXECUTIVE OFFICER**

Age: **57**

Mailing Address:

**79 GROUPER LANE, P O BOX 1145**

**HALF MOON HEIGHTS, ST KITTS**

Telephone No:

**(869) 466-4583**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<i>Employer</i>	<i>Position</i>	<i>Responsibilities</i>
<i>St. Kitts-Nevis-Anguilla National Bank Ltd.</i>	<i>CEO</i>	<i>Manage and direct all aspects of operations of St. Kitts-Nevis-Anguilla National Bank Group of Companies.</i>
<i>CIBC First Caribbean</i>	<i>Director</i>	<i>Lead all aspects of Retail Banking, Small Business &amp; Wealth Management in Barbados, Belize &amp; the OECS.</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<i>Institution</i>	<i>Degree/Qualification</i>	<i>Year Qualification was awarded</i>
<i>University of Wharton</i>	<i>Leadership Programme</i>	<i>2007</i>
<i>UMIST/IFS</i>	<i>Diploma in Management Studies (Financial Services)</i>	<i>2003</i>
<i>Chartered Institute of Banking</i>	<i>Certificate in Banking</i>	<i>1996</i>

Also a Director of the company

Yes

No

Name **STEPHEN O. HECTOR**

Position: **CORPORATE SECRETARY**

Age: **43**

Mailing Address:

**SOUTH PELICAN DRIVE**

**BIRD ROCK, BASSETERRE**

Telephone No:

**(869) 662-2733**

List jobs held during past five years. Give brief description of responsibilities. Include names of employers.

<b><i>Employer</i></b>	<b><i>Position</i></b>	<b><i>Responsibilities</i></b>
<i>Law Office of Stephen O Hector</i>	<i>Lawyer/Owner</i>	<i>Provision of Legal Services and legal counsel to clients</i>
<i>SKNA National Bank Ltd</i>	<i>Chief Legal Counsel</i>	<i>Provision of legal services and manage all aspects of operations of the Legal unit</i>
<i>SKNA National Bank Ltd</i>	<i>Assistant Managing Director</i>	<i>Provision of legal services and manage all aspects of operations of the Legal unit</i>

Education (degrees or other academic qualifications, schools attended, and dates):

<b><i>Institution</i></b>	<b><i>Degree/Qualification</i></b>	<b><i>Year Qualification was awarded</i></b>
<i>Norman Manley Law School, UWI Jamaica</i>	<i>Legal Education Certificate</i>	<i>2003</i>
<i>University of the West Indies</i>	<i>LLB (Honors), LEC</i>	<i>2001</i>
<i>University of the West Indies</i>	<i>Bachelor of Arts - BA ( Honors)</i>	<i>1998</i>

Also a Director of the company       Yes       No

**13. Security Ownership of Certain Beneficial Owners and Management.**

Furnish percentage shareholdings of beneficial owners and management with holdings in excess of 5%.

***SECURITIES NOW HELD:***

<b>Name: Address:</b>	<b>Class of Securities:</b>	<b>No. of Securities:</b>	<b>% of Total</b>
<b>Government of St Kitts &amp; Nevis Church Street, Basseterre, St Kitts</b>	<b>Ordinary Shares</b>	<b>68,850,000</b>	<b>51.00</b>
<b>Caribbean Commercial Bank (Anguilla Ltd) PO Box 23, The Valley Anguilla</b>	<b>Ordinary Shares</b>	<b>8,560,348</b>	<b>6.34</b>
<b>Social Security Board (St Kitts &amp; Nevis)</b>	<b>Ordinary Shares</b>	<b>8,598,506</b>	<b>6.37</b>

**14. Other Information.**

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC - MC report (related to disclosure of material information), with respect to which information is not otherwise called for by this form. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC - MC report which would otherwise be required to be filed with respect to such information or in a subsequent Form ECSRC - K report.

**15. List of Exhibits**

List all exhibits, financial statements, and all other papers and documentation filed with this report.

1. Auditor's report
2. Consolidated balance sheet as of the end 2015 and 2014
3. Consolidated Statements of Income, Statements of Cash flows, and Statements of other Shareholders' equity for 2015 and 2014
4. Notes to Financial Statements